



## SEASON 2

# Utilising Singapore (and Other Offshore Jurisdictions) to Restructure Indonesian Companies



**Thursday, 31 March 2022**  
**3PM to 4:10 PM (SGT)**  
**Zoom Webinar**

### Overview

Following a highly successful session in 2021, the Asian Business Law Institute is organising a second webinar on the use of Singapore (and other foreign regimes) for the restructuring of Indonesian companies. In our earlier session, we discussed Singapore's Insolvency, Restructuring and Dissolution Act and the Indonesian bankruptcy regime and examined why Indonesian companies are looking to restructure their debts in Singapore.


This 2022 instalment continues that discussion (with some new speakers) and will look to cover the following:

- Trends of in-bound restructuring applications received in Singapore
- The extent to which foreign law is a consideration to restructurings in Singapore, including the impact of the UK Gibbs rule on the decision of an Indonesian company to restructure in Singapore
- Recognition of foreign restructuring proceedings by Indonesian courts
- Proposed changes to Indonesia's bankruptcy legislation and PKPU proceedings

In addition, attendees may be invited to participate in a hypothetical case study that may be discussed during the webinar.

### SILE Attendance Policy

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

 Seminar	1 Public CPD Point
	Practice Area: Corporate/ Commercial Training Level: General



## Programme (31 March 2022)

3 PM	Webinar (log-in from 2:45pm)
3–4 PM	individual presentations followed by a group discussion
4 PM	Attendee question and answer
4:10 PM	End of webinar

### Registration

- General admission: **S\$70 (nett)**
- Early bird till 27 February: **15 off general admission**
- ABLI founding partners: **10% off general admission**
- Members of the Singapore Academy of Law (SAL) can redeem their **Credit Dollars** and sign up with SAL.

### Register online at:

<https://www.eventbrite.sg/e/use-sg-other-offshore-jurisdictions-to-restructure-indonesian-companies-tickets-227409988397>

### Register by

**Tuesday, 29 March 2022**

Enquiries to:

**catherine\_shen@abli.asia**

### Speakers

(in alphabetical order)



#### Tahirah Ara (Singapore)

##### Managing Partner, Singapore and Head of Asia, Mishcon de Reya LLP

Tahirah is the Managing Partner of the Singapore office of Mishcon de Reya and the Head of its Asian practice. She acts as lead counsel for clients in cross-border M&A transactions, joint ventures and financing transactions, including acquisition financings, receivables-backed financings, high yield syndicated loans and debt restructurings. She has been lead counsel to borrowers in some of the largest debt restructurings in Southeast Asia, including for PT Bumi Resources Tbk., one of the largest coal exporters in the world in its successful US\$4.5 billion debt restructuring.

Tahirah is qualified in both the UK and Singapore and her practice has a particular focus on Indonesia. Tahirah has been recognised for expertise in restructuring matters and commended for being “*commercially minded in her approach*” and for her “*extensive experience in the Indonesian market*” by The Legal 500. She has been identified by the Global Restructuring Review as one of the “Names to know in Indonesia” and one of the most prominent women in its report on “Women in Restructuring 2019”. Tahirah is a Co-Chair of the Indonesia network of IWIRC (International Women’s Insolvency and Restructuring Confederation). She is also a member of the INSOL Younger Members Committee.

#### Emmanuel Chua (Singapore)

##### Local Principal, Baker & McKenzie Wong & Leow

Emmanuel Chua is a senior dispute resolution lawyer with expertise acting for multinational clients in complex, cross-border disputes and situations across Asia. He has recently been recognised by Asian Legal Business as one of Asia’s Super 50 Disputes Lawyers.

Emmanuel is frequently instructed on contentious restructuring and insolvency matters, with a focus on cross-border situations in Asia. Some of the high-profile matters in which he has recently been involved include the restructurings of the Pan Brothers group, PT Modernland, PT Royal Industries and Triyards Marine Services, and in the liquidations of the Pertamina Energy Trading Limited and Hyflux. Emmanuel also coordinates and manages international arbitration and litigation processes across Asia, and regularly appears as lead counsel in these proceedings.

Emmanuel previously co-led the disputes function in a US oil & gas supermajor where he managed situations across its international business. He is presently and concurrently a facilitator for the Insolvency module of the Part B course leading to Singapore Bar qualification.

#### Narada Kumara (Jakarta, Indonesia)

##### Partner and Practice Group Head of Restructuring and Insolvency, Budidjaja International Lawyers

Narada has extensive experience in representing multinational corporations and local companies in court-assisted debt restructuring processes, popularly known as the suspension of payment (PKPU), and insolvency/bankruptcy litigation before the Indonesian Commercial Court, as well as the out-of-court debt and company restructuring.

Narada has also represented clients in complex litigation proceedings and a vast array of projects and deals, with clients from various business sectors, among others, private equity, banking and finance, IT and telecommunication, mining, waste management, and renewable energy.

Recently, Narada has been acknowledged as a Rising Star Lawyer in Restructuring & Insolvency and Dispute Resolution & Litigation by the Asialaw Leading Lawyers 2018 and Asialaw Profiles 2019, and Indonesia’s Rising Star by Asian Legal Business 2021.

Narada graduated cum laude from University of Padjadjaran, majoring in Business Law with a Bachelor of Laws degree in 2013.

Narada is also Executive Director of Asosiasi Praktisi Restrukturisasi dan Insolvensi Asia Pasifik (APRIA).

