



Distressed Airlines in Asia – Reflecting for the Future

Thursday 9 March 2023, 5:00pm – 6:30pm SGT (GMT +8)

JustCo @ Marina Square

The Seminar explores issues arising in the restructuring of airlines in Asia. Our experts will discuss general issues such as how a successful airline restructuring is achieved, and the differences between opting for a local and foreign proceeding. More specific legal and non-legal issues will also be discussed. The former comprises issues regarding the Cape Town Convention and the Gibbs rule, while the latter comprises issues regarding the interactions between stakeholders, and financing in the region.

ATTENDEES WILL:

- Learn what goes into a successful airline restructuring in Asia, and the factors that an airline would have to consider between deciding to opt for a local and foreign proceeding,
- Learn of the legal developments and the complications in this area, specifically involving the Cape Town
 Convention and the Gibbs rule
- Gain a better understanding of the state of financing, and the interactions between stakeholders specific to airline restructuring in Asia

TIME	TOPIC
5:00pm - 5:05pm	Opening remarks
5:05pm - 6:15pm	Panel discussion
6:15pm - 6:25pm	Question and Answer
6:25pm - 6:30pm	Closing remarks
6:30pm - 8:00pm	Networking (Cocktail reception)

Register Here

Registration will close on 9th March 2023, 12:00am SGT (GMT +8) **Registration Fees:** INSOL Member: 145 SGD | Non-Member: 175 SGD

Event Details

Date: Thursday, 9th March

Time: 5:00 p.m. - 6:30 p.m. (Followed by Networking) (Singapore Standard Time)

Format: Hybrid

Venue: JustCo Marina Square,6 Raffles Boulevard #03-38, SINGAPORE

Language: English



Meiyen Tan – Director, Ascendant Legal LLC

Meiyen leads the restructuring practice at Ascendant Legal LLC. Her main areas of practice include cross-border disputes, consensual and non-consensual insolvency and restructuring, corporate fraud and investigations. She acts for and advises individuals, multi-national corporations, court-appointed administrators, distressed and special situations funds and banks in Singapore and abroad.

She is a member of the Board of INSOL International and the INSOL International Asian Advisory Council. She is also the Vice President of the Singapore chapter of the Turnaround Management Association, and a member of the Committee of the Middle Temple of Singapore. She is one of the founding members of the Singapore Network of the International Women's Insolvency and Restructuring Confederation (IWIRC). Until March 2019, she was the Co-Chairperson of the Singapore Network. She also spearheaded the establishment of IWIRC Malaysia together with members of the insolvency and restructuring practice areas in Malaysia.

PANELLISTS



Jasmine Ball - Partner, Debevoise & Plimpton

Jasmine Ball is a corporate partner and member of the firm's Restructuring Group. Ms. Ball regularly represents debtors, investors, creditors and other parties in distressed mergers & acquisitions, workouts, debt and equity financing and refinancing, complex restructurings and Chapter 11 bankruptcy proceedings.

Ms. Ball is recognized by The Legal 500 US (2014-2021), where she is praised for her "extensive knowledge of the bankruptcy code, combined with in-depth knowledge on how to leverage and negotiate matters with a broad range of often competing stakeholders," and her "strong management skills and critical thinking." She is also noted as "calm, focused," and "thoughtful and smart." She is listed as a Notable Practitioner for Restructuring and Insolvency by IFLR1000 (2022). Ms. Ball was among the winners of The M&A Advisor's 2021 Chapter 11 Reorganization of the Year (over \$1B) for her role as counsel to the Canada Pension Plan Investment Board as co-sponsor of Neiman Marcus in its Chapter 11 restructuring. Ms. Ball was among the winners of Turnaround Management Association's 2018 International Restructuring of the Year, Global M&A Network's Turnaround Atlas Awards 2018 Corporate Turnaround of the Year and M&A Advisor's 2017 Restructuring Deal of the Year (\$1B to \$5B) for her role as aircraft counsel to CHC Group in its successful Chapter 11 proceedings, as well as Turnaround Management Association's 2016 Transaction of the Year: Large Company Award for her role in advising Altegrity in its Chapter 11 proceedings and successful restructuring of more than \$1.8 billion in funded indebtedness. She was also a recipient of Turnaround Management Association's 2014 Transaction of the Year: Mega Company Award for her role in advising American Airlines and AMR, as special aircraft counsel, in their highly successful Chapter 11 proceedings. Ms. Ball has been named a 2015 recipient of the Outstanding 50 Asian Americans in Business awards and recognized as an Outstanding Young Restructuring Lawyer (2013) by Turnarounds & Workouts.



Rabindra S. Nathan – Partner, Shearn Delamore & Co

Rabindra graduated with a LL.B (Hons) from the University of Canterbury, New Zealand in 1985.

He clerked in Wynn Williams & Co., Christchurch, New Zealand prior to his admission in New Zealand (1986) and chambered in Shearn Delamore prior to his admission in Malaysia (1987). In 1987, he was awarded the Evan Lewis-Thomas Law Studentship and the British High Commissioner's Chevening Award to study at Sidney Sussex College, Cambridge University. He won the Cambridge University Law Society Moot Competition for the Stanley de Smith trophy at the final presided by Lord Brightman (1988).

He resumed practice in Shearn Delamore in September 1988 and became partner in 1997.

He is one of the most experienced insolvency practitioners in Malaysia. He has acted in the three largest insolvencies in Malaysian history.

He also has an extensive dispute resolution practice in the West Malaysian courts and ad hoc admissions as counsel in the High Court of Sabah and Sarawak in specialised cases in arbitration and energy and power. He has numerous reported cases to his name. He regularly acts in domestic and international commercial arbitrations under the ICC, AIAC, SIAC and UNCITRAL Rules. He has given expert testimony on Malaysian law in the High Court in Singapore and in international arbitrations. He is a member of the ICC Panel of Arbitrators, Malaysia.



Shaun Langhorne - Partner, Clifford Chance

Shaun Langhorne is a restructuring partner based in the Singapore office of Clifford Chance and has vast experience in complex, multi-stakeholder and cross-border restructuring matters covering contentious and non-contentious situations across the Asia Pacific region.

Shaun focuses on out of court and court supervised restructurings, formal insolvencies, debt trading and portfolio transactions, special situations financings, enforcement and recovery litigation and contingency planning and strategic advice.

In recent times Shaun has taken lead roles in various aviation related restructuring including Gategroup, Lion Air, Garuda and Hong Kong Airlines

He is an INSOL Fellow and is admitted as a solicitor in Hong Kong and as a barrister and solicitor in Melbourne, Australia. Prior to joining Clifford Chance in May 2020, Shaun was a partner at a global law firm where he started the Singapore restructuring practice and has worked in Australia and Hong Kong.

He is ranked Band 1 in Restructuring/Insolvency: International (Singapore) by Chambers Asia Pacific 2022 and considered a 'Leading Individual' for Restructuring and Insolvency – Foreign Firm by Legal 500



S Suhendran Sockanathan – Consultant, Messrs Sanjay Mohan

Suhendran is a Consultant at Messrs Sanjay Mohan, a law firm specialising in corporate and commercial law. He has been practicing law for over 37 years including as a partner at Zul Rafique & Partners and Kadir Andri & Partners.

He has extensive experience in corporate and commercial disputes and particularly, is highly regarded in corporate and debt restructuring and insolvency work. He is also experienced in corporate and commercial malpractices and corporate and shareholder disputes. Suhendran also has considerable experience in advising on contentious acquisitions and take-overs and has successfully appeared in a dispute over the take-over of a financial institution.

He is an independent non-executive director of Telekom Malaysia Berhad. He is also a member of IPAM (Insolvency Practitioners Association of Malaysia).



1.5 Public CPD Points

Practice Area: Corporate/ Commercial

Training Level: General



SILE ATTENDANCE POLICY: Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For participants attending the face-to-face activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the activity for more than 15 minutes. For those participating via the webinar, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to https://www.silecpdcentre.sg for more information

This programme will be conducted as a live webinar. We will keep the session as entertaining and informative as we always do. You will also be able to post questions live on-line, which we will take and respond to as we progress through the webinar.