



# A Look at India's Insolvency and Bankruptcy Code and Singapore's Insolvency, Restructuring and Dissolution Act



Wednesday, 18 November 2020 | 4:30pm - 5:45pm (SGT) | Webinar

## Overview


India enacted its *Insolvency and Bankruptcy Code* (IBC) in 2016, bringing revolutionary changes to the country's corporate restructuring scene with the introduction of a time-bound insolvency resolution process, a dedicated insolvency regulator, a licensed group of insolvency professionals and the creation of the National Company Law Tribunal as the adjudication body.

Singapore's omnibus *Insolvency, Restructuring and Dissolution Act* (IRDA) came into effect on 30 July 2020. Among its key features include a new licensing and regulatory regime for all insolvency practitioners, new provisions on wrongful trading and new restrictions on *Ipso Facto* clauses.

This webinar will begin with a timely look-back at the past four years of IBC's journey on the ground, followed by an overview of the key features of IRDA. A forward-looking panel will then discuss the challenges brought by Covid legislation in both countries, how IBC and IRDA can support each other in cross-border transactions, what the post-Covid insolvency scene in both countries will look like, and some of the experiences that India can learn from Singapore and vice versa.

### SILE Attendance Policy

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

 Seminar	1 Public CPD Point
	Practice Area: Corporate/ Commercial Training Level: General



## Programme (Wednesday, 18 November 2020)

4:15PM	Attendees starting to log in
4:30PM	Webinar
5:30PM	Question and Answer
5:45PM	End of Webinar

### Registration

General admission: **S\$80 (nett)**  
 ABLI founding partners: **10% off general admission**  
 Members of the Singapore Academy of Law can use their **Credit Dollars** and sign up at **SAL-e**.

### Register online at:

<https://www.eventbrite.sg/e/regional-insolvency-scene-a-look-at-indias-ibc-and-singapores-irda-tickets-123428956331>

(Please paste the URL link into your browser if direct click fails)

### Register by

**Monday, 16 November 2020**

### Enquiries to:

**catherine\_shen@abli.asia**

### Speakers



#### Sumant Batra

**Managing Partner, Kesar Dass B. & Associates, New Delhi, India**

Sumant is a corporate and policy lawyer of global eminence. His areas of specialisation are policy and regulatory advice, corporate insolvency and restructuring, foreign direct investment advisory, debt recovery, private equity, corporate governance policy and compliance, and many others. Sumant is senior international consultant to IMF, World Bank Group and OECD, and has worked extensively on policy matters in Africa, Eastern Europe, Middle East and South Asia. Rated as India's No. 1 insolvency lawyer by Legal 500, Sumant has been pivotal to reforms in India's insolvency system. A frequent speaker at various international and domestic conferences, Sumant has held leadership positions in prestigious multi-lateral, global and national organisations, including past president of INSOL International.



#### Sim Kwan Kiat

**Head of Restructuring & Insolvency, Rajah & Tann Singapore LLP, Singapore**

Kwan Kiat heads the Restructuring & Insolvency practice group of Rajah & Tann Singapore LLP, Singapore's largest dedicated legal practice dealing with banking and financing disputes, corporate insolvencies, business advisory, workouts and debt restructurings, and enforcement of creditors' rights. He regularly advises and acts for banks and accounting firms in the whole gamut of insolvency proceedings, from liquidation, receivership to judicial management and schemes of arrangement, of which many had a strong cross-border element. Cited and recognised in the field of restructuring and insolvency in publications including Chambers Asia-Pacific, Asia Pacific Legal 500, IFLR 1000, Asialaw Leading Lawyers, and Best Lawyers, Kwan Kiat is a regular speaker at local and overseas seminars and conferences, and also teaches Insolvency Law and is the Deputy Subject Coordinator for the Insolvency Law and Practice course for the Singapore Bar Examinations.



#### Pulkit Gupta

**Partner, EY, Restructuring and Turnaround Services, New Delhi, India**

Pulkit is a Partner with the Restructuring & Turnaround Services Transaction team in EY, India. He joined EY in 2008 and was on secondment to its UK team from December 2014 till September 2016.

A Chartered Accountant from the Institute of Chartered Accountants of India, Pulkit also holds the Certificate of Proficiency in Corporate Insolvency qualification from the Insolvency Practitioners Association (IPA) of the UK. He is Member of the Joint Steering Committee for Insolvency Research Foundation (IRF) and Chairman of the Task Force on Insolvency Best Practices of the Society of Insolvency Practitioners of India.

Pulkit has extensive experience in operations improvement, financial viability study, strategy development and implementation, business process re-engineering, cash flow forecasting, vendor management and receivables monitoring, and financial due diligence.